



01.03.2017

Dear Sir or Madam,
Dear valued customers and partners,

as you were informed, the ROB Cemtrex Group acquired the former Periscope GmbH in Paderborn.

Today I regret to inform you, that ROB Cemtrex Group took the decision to close down the plant in Paderborn respectively by end of October 2017.

The background to this decision is basically reduced sales numbers and in particular the absence of new order business, which we were expecting to get for our plant in Paderborn. The permanent operation of our plant has become, under consideration of the achieved occupancy rate, economically impossible.

Our decision to close down our plant in Paderborn, after processing all existing orders, is therefore unavoidable. We would like to point out, that this decision was not easy to take for us. But we wanted to take it at a time, where we still see a chance to shape our business relation in accordance to our mutual interests.

As a matter of course, the workers' council as well as our employees in Paderborn has been informed about the actual situation and the resulting necessity.

We hope for your understanding of this step and would like to thank you for the previous and productive business cooperation.

For further question, I will gladly assist you personally.

Best Regards,

A handwritten signature in blue ink, appearing to read 'Frank Bittighofer', written over a blue horizontal line.

Frank Bittighofer

General Manager